



**Parksville-Qualicum
Foundation 2014
Board of Directors**

- Wendy Carmichael, *President*
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 Florence Gray, *Secretary*
 Chris Gill, *Director*
 Cindy Koutecky, *Director*
 Gillian Connor, *Director*
 Gale Mossman, *Director*
 Allen Larsen, *Director*

**Parksville-Qualicum
Community Foundation**

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Annual Report

www.parksvillequalicumfoundation.com

Summer 2014

The Presidents Report

by *Cindy Koutecky*

In 2013/2014 our fund growth surpassed 2 million dollars. As financial markets start to recover and with donations from supporters we are on our way to reach the goal set by your board of directors - a target of 5 million dollars by 2020. This commitment to our funds held in perpetuity will enable us to distribute many more grants to charities in our community and continue the good work being done on behalf of the fund holders. It will allow us to become self-sufficient and make decisions locally with funds that are reserved for distribution exclusively within this community.

With this goal in mind our board is taking steps to strengthen relationships with our existing fund holders. We have started to reach out with the offer of our expertise and time to help our fund holders grow their funds. We've worked with local media to promote our Foundation and the good work that is being done. We will continue along this path, looking to build partnerships where possible.

I would like to thank our volunteer board and our donors for believing in our Community. It is this commitment that has allowed our Foundation to grow to over 2 million in assets in the

past 15 years. We took 10 years to reach 1 million and an addition 5 years to double that. Just think what can happen in the next 6 years!

Getting the word out about what this Community Foundation has done over the past 15 years and the potential we have is the commitment of your board of directors. We will continue to work hard on behalf of this community and the foundation in the years to come.

Thank you for your continued support.

*What will your legacy be?
Why not let us grow your gift locally!*

Celebrating 15 Years Of Giving Back To The Community



(Photo by Craig Carmichael)

Representatives from 11 local groups gathered at the Parksville Community & Conference Centre to receive Grants from the Parksville-Qualicum Community Foundation. Find our Annual Grant process and applications on our website.

At the Annual Meeting of the Parksville-Qualicum Community Foundation, cheques totalling \$10,250 were presented to 11 Community Groups. Established in 1999, the Foundation was pleased to celebrate its 15th Anniversary by supporting local non-profit groups and helping build vibrant communities.

Organizations receiving funds were: Oceanside Building Learning Together Society, the Parksville & District Historical Society, Arrowsmith Search & Rescue, the Stroke Recovery Association of BC-Oceanside, Qualicum Beach Honours Society, Lighthouse Community Centre, Young Life of Qualicum Beach, Errington

Preschool Parents Society, Haven Society, Errington & District Volunteer Fire Dept. and 893 Beaufort Squadron Air Cadets.

These Grants came from the Community Fund which is just one of over 20 Funds managed by the Foundation. With assets of over \$2 million dollars invested with the Vancouver Foundation (Canada's largest Community Foundation,) the total impact of dollars returned to community organizations, individuals and educational funds is in excess of \$80,000 for the year 2013. This money comes from the interest earned on the invested funds.

PARKSVILLE - QUALICUM COMMUNITY FOUNDATION

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

YEAR ENDED DECEMBER 31, 2013

	2013	2012
REVENUE		
Contributions	\$ 75,523	\$ 8,098
Unrealized gains and losses	198,859	52,315
Other income and fund raising	<u>86,154</u>	<u>82,807</u>
	<u>360,536</u>	<u>143,220</u>
 EXPENSES		
Operating costs and fund raising	21,644	10,216
Grants and scholarships	<u>80,290</u>	<u>155,737</u>
	<u>101,934</u>	<u>165,953</u>
Excess Revenue over Expenses	258,602	(22,733)
 Fund balance	<u>1,897,949</u>	<u>1,920,681</u>
	<u>\$ 2,156,551</u>	<u>\$ 1,897,948</u>

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2013

	2013	2012
Current assets	\$ 30,020	\$ 67,068
Special purpose investments	2,125,927	1,841,481
Capital assets	<u>604</u>	<u>863</u>
	<u>\$ 2,156,551</u>	<u>\$ 1,909,412</u>
 Current liabilities	\$ -	\$ 11,464
 Fund balance	<u>2,156,551</u>	<u>1,897,948</u>
	<u>\$ 2,156,551</u>	<u>\$ 1,909,412</u>